

1) UK criminalizing manipulation of gold, silver, crude manipulation

<http://www.thestreet.com/video/12892447/uk-to-criminalize-manipulation-of-seven-benchmark-rates-before-election.html>

- by definition, trading of virtual gold and virtual silver to create large virtual positions of non-existent metal held on the LBMA manipulates the gold and silver price
- institutions and sovereign investors have relied on the LBMA to create gold and silver positions
- unravelling of this leveraged structure will lead to market failure in London
- daily gross gold trade volume at LBMA is 207M oz. using LBMA's 10x net cleared volume vs daily gross trade volume
- keep in mind that the LBMA asserts London trades 85% of daily global gold trading volume.
- LBMA has an implied open interest of 400M to 600M oz - London steers the world's gold price
- Greenspan admits that gold is a premier currency stronger than all paper currencies
 - deflationary impact historically is that gold buys more goods
- economic models promoted by central banks of inflation creating growth is snake-oil
 - printing money to hide deflationary collapse ongoing
 - need to manipulate the gold price to hide the ongoing deflationary collapse as predicted by John Exter

2) Closer look at silver

<http://www.lbma.org.uk/Clearing-Statistics>

- new daily silver fix provided in part by Reuters - a traditional propaganda arm of UK Gov
 - why UK maintaining implied connection?
- daily net cleared volume 172.3 million oz. in November 2014
- using the LBMA's 10x gross trading volume vs net clearing volume estimate, London trading 1.7 billion oz per day gross trading volume
 - using 2x multiplier, 3.4 billion oz. silver open interest at the LBMA
 - using 3x multiplier, 5.1 billion oz. silver open interest at the LBMA
- annual global silver supply (including 800M oz of mine supply) is approximately 1 billion oz.
- global refined silver stockpiles are estimated at 1.2 billion oz. of silver (includes ETF holdings)
- artificial supply of silver appears to be created at the LBMA

3) Currency 'Wars'

- all fiat regimes collapse in the end
- countries globally scrambling to keep economies functioning
- not so much wars as desperate monetary inflation to address problems caused by monetary inflation
- some (BRICS) moving to sound (gold) money to protect their citizens